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- R : HANG 7 ENXUE THE PERSON IN CHARGE OF THE OMPANY - R - A IA THE ACCOUNTING OFFICER AND - S 8 U ING THE HEAD OF ACCOUNTING CENTER ACCOUNTING SUPERVISOR HEREBY DECLARE THAT THEY WARRANT THE TRUTHFULNESS ACCURACY AND COMPLETENESS OF THE FINANCIAL STATEMENTS IN THIS) NTERIM 2 EPORT

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4HIS REPORT HAS BEEN PREPARED IN HINESE AND TRANSLATED INTO NGLISH 3HOULD THERE BE ANY DISCREPANCIES OR MISUNDERSTANDINGS BETWEEN THE TWO VERSIONS THE HINESE VERSION SHALL PREVAIL

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DOCUMENTS AVAILABLE FOR INSPECTION

Securities Times Shanghai Securities News China Securities Journal

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No.1 Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public - Non-recurring Profits and Losses

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No.1 Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public - Non-recurring Profits and Losses

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Bulletin on National Fitness Activity Survey

The China Outdoor Sports Industry Development Report (2024-2025)

Implementation Regulations of the Drug Administration Law

Special Provisions for the Supervision and Administration of TCM Manufacturing

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Three-year Action Work Plan

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Fortune China 500 List

List of Top 50 Global Pharmaceutical Companies *Pharmaceutical Executive*

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&OCUSING ON OUR PRINCIPAL BUSINESSES TO CONSOLIDATE OUR FOUNDATIONS AND EXPLORE NEW AVENUES ACHIEVING BREAKTHROUGHS ACROSS MULTIPLE FRONTS WITH OUR FLAGSHIP PRODUCT MATRIX AND PROMOTING COORDINATED DEVELOPMENT ACROSS THE INDUSTRIAL CHAIN

Panax notoginseng *Atractylodes lancea*

Paris polyphylla

Carthamus

tinctorius *Dendrobium catenatum*

Carthamus tinctorius *Dendrobium*

catenatum

Dipsacus asperoides *Gentiana macrophylla*

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			Paris polyphylla
			Panax notoginseng *Paris polyphylla*

	Panax notoginseng Paris polyphylla		

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China's Best Brands List *Kantar BrandZ's Top 100 Most Valuable Chinese Brands*

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Announcement on "Enhancement of Quality and Returns" Initiative

State Council's Several Opinions on Strengthening Supervision, Preventing Risks, and Promoting High-Quality Development of the Capital Market

Market Capitalization Management System of Yunnan Baiyao Group Co., Ltd

Company Law of the People's Republic of China *Securities Law of the People's Republic of China* *Rules Governing the Listing of Shares on Shenzhen Stock Exchange* *Self-Regulatory Guidelines No. 1 for Companies Listed on Shenzhen Stock Exchange - Standardized Operation of Listed Companies on the Main Board* *Listed Company Regulatory Guidance No. 10 - Market Capitalization Management*

Articles of Association of Yunnan Baiyao Group Co., Ltd

) ONSTANTLY IMPROVING THE QUALITY AND EFFICIENCY OF PRODUCTION AND OPERATION

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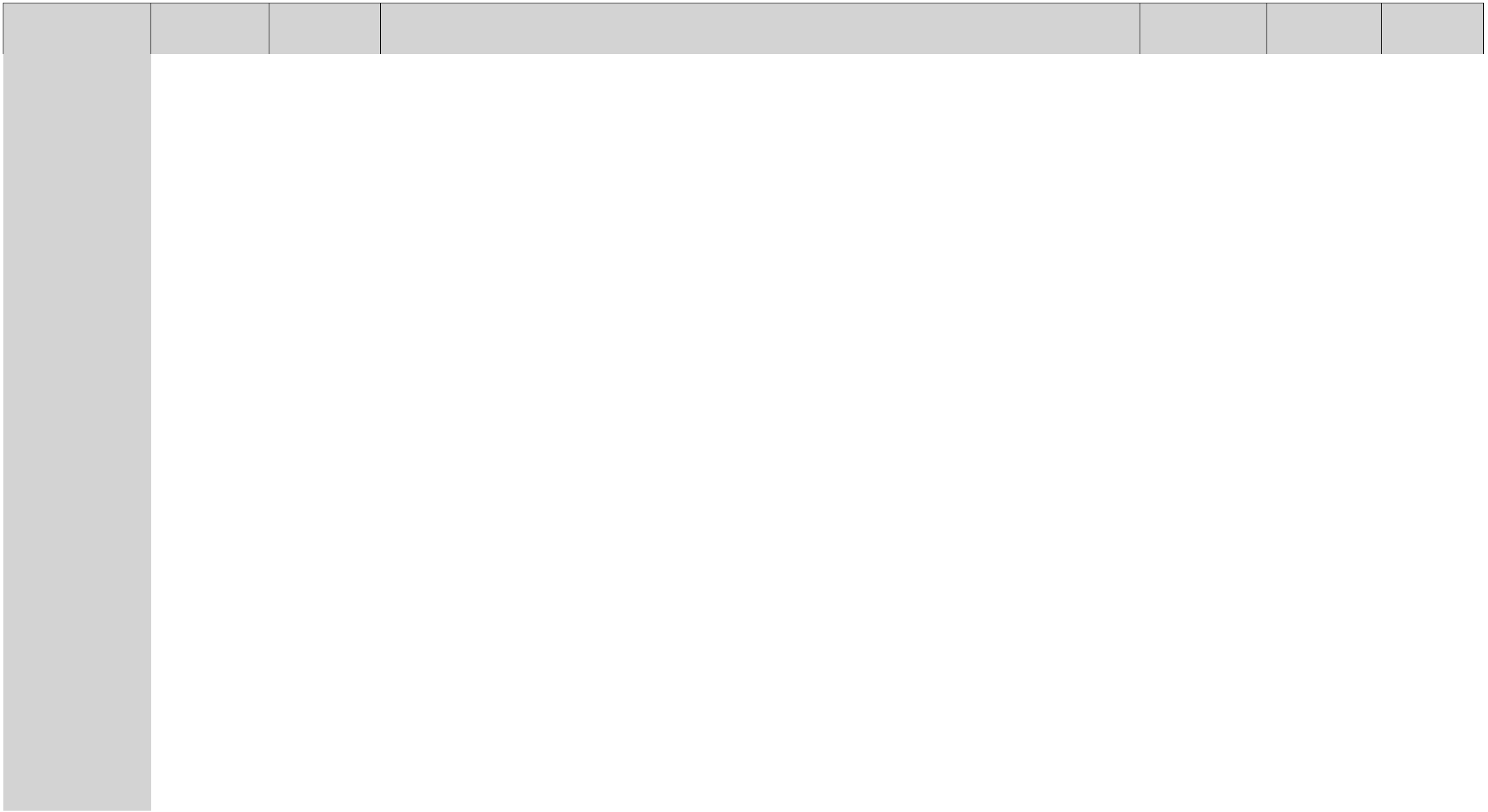

			Commitment Letter of SASAC of Yunnan Province on Maintaining the Independence of the Listed Company *Commitment Letter of SASAC of Yunnan Province on Reducing and Regulating Related Party Transactions* *Commitment Letter of SASAC of Yunnan Province on Avoiding Horizontal Competition* *Commitment Letter of State-owned Equity Management Company on Its Undertaking of the Relevant Commitments Made in the Process of Yunnan Baiyao's Merger Transaction by SASAC of Yunnan Province* *Commitment Letter on Undertaking* *Commitment Letter on Undertaking* *Commitment Letter on Undertaking*			

			Commitment Letter on Maintaining the Independence of the Listed Company, Commitment Letter on Reducing and Regulating Related Party Transactions Commitment Letter on Avoiding Horizontal Competition Commitment Letter on Reducing and Regulating Related Party Transactions			

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Announcement on the Resolutions of the Second Meeting of the 11th Board of Directors in 2026

Announcement on the Resolutions of the 2025 Annual Shareholders' Meeting

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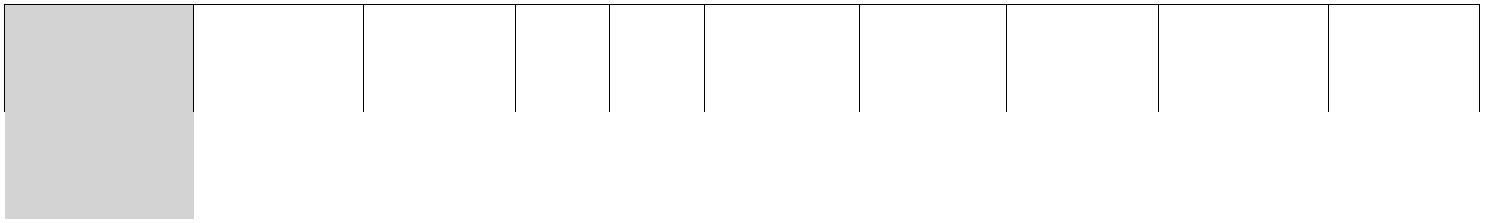

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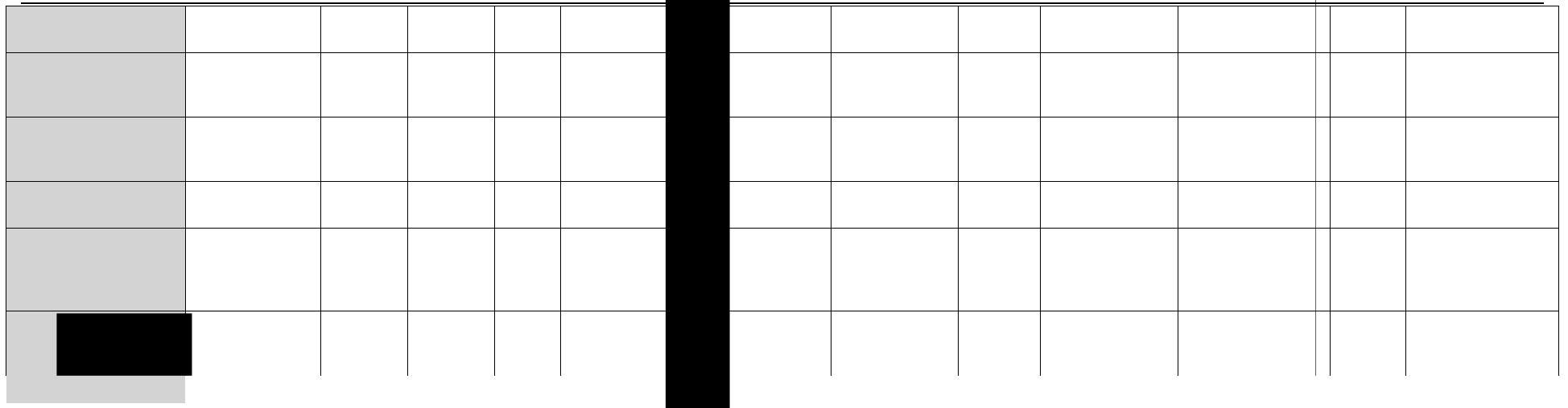

))) ASIC) NFORMATION OF THE OMPANY

0 LACE OF REGISTRATION FORM OF ORGANIZATION AND ADDRESS OF HEADQUARTERS OF THE OMPANY

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, ONG TERM PAYABLES BY NATURE OF PAYMENT

3 PECIAL PAYABLES

, ONG TERM PAYROLL PAYABLE

ETAILS OF LONG TERM PAYROLL PAYABLE

APITALRESERVES

/ THERCOMPREHENSIVEINCOME

3 URPILUS 2 ESERVES

5 NDISTRIBUTED PROHT

/ PERATING REVENUE AND OPERATING COST

4 AXES AND SURCHARGES

3 EILING EXPENSES

2 EXPENSES

&INANCIAL EXPENSES

/ THER INCOME

SSET IMP AIRMENT LOSSES

AINS ON DISP OSAL OF ASSETS

. ON OP ERATING REVENUE

. ON OP ERATING EXP ENSES

) NCOME TAX EXPENSE

4 ABLE OF INCOME TAX EXPENSES

DJUSTMENT PROCESS OF ACCOUNTING PROFIT AND INCOME TAX EXPENSE

/ THER COMPREHENSIVE INCOME

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ASH RELATING TO INVESTMENT ACTIVITIES

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3IGNIFICANT ACTIVITIES AND FINANCIAL EFFECTS THAT DO NOT INVOLVE CURRENT CASH RECEIPTS AND DISBURSEMENTS BUT AFFECT THE ENTERPRISE S FINANCIAL POSITION OR MAY AFFECT THE ENTERPRISE S CASH FLOWS IN THE FUTURE . ONE

3UPPLEMENTARY INFORMATION OF CASH FLOW STATEMENT

3UPPLEMENTARY INFORMATION OF CASH FLOW STATEMENT

. ET CASH PAID FOR ACQUISITIONS OF SUBSIDIARIES FOR THE PERIOD . ONE

. ET CASH RECEIVED FROM DISPOSAL OF SUBSIDIARIES FOR THE PERIOD

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0 RESENTAIION OF ITEMS WITH RESTRICIED USE BUT STIIL BELONGING TO CASH AND CASH EQUIVAIENTS . ONE

ASH AND BANK BAIANCE WHICH ARE NOT CASH AND CASH EQUIVAIENTS

, ACK OF CONVERTIBILITY BETWEEN FUNCTIONAL CURRENCY OF FOREIGN OPERATIONS AND THE ENTITY S PRESENTATION CURRENCY

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4 HE OMPANY AS THE ESSEE

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4 HE OMPANY AS THE ESSOR

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2 ECOGNITION OF PROFITS AND LOSSES ON SALES UNDER FINANCE LEASES AS A MANUFACTURER OR DISTRIBUTOR

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ATA 2 ESOURCES

/ THERS . ONE

6))) 2 XPENDITURE

2 PROJECTS MEETING CAPITALIZATION CONDITIONS

) MPORTANT OUTSOURCED PROJECT UNDER STUDY . ONE

)8 HANGES IN THE ONSOLIDATION 3COPE

USINESS COMBINATION NOT UNDER COMMON CONTROL

USINESS COMBINATION NOT UNDER COMMON CONTROL DURING THIS REPORTING PERIOD . ONE

OST OF BUSINESS COMBINATION AND GOODWIL . ONE

) DENTIFIABLE ASSETS AND LIABILITIES OF THE ACQUIREE ON THE ACQUISITION DATE . ONE

0 ROCEEDS OR LOSSES CAUSED BY REMEASUREMENT OF THE EQUITY HELD BEFORE THE ACQUISITION DATE AT THE FAIR VALUE

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/ THER EXPLANATIONS . ONE

USINESS COMBINATION UNDER COMMON CONTROL

USINESS COMBINATION UNDER COMMON CONTROL DURING THIS REPORTING PERIOD . ONE

OST OF BUSINESS COMBINATION . ONE

4 HE BOOK VALUE OF THE MERGED PARTY S ASSETS AND LIABILITIES ON THE MERGER DATE . ONE

2 EVERSE ACQUISITION . ONE

ISPOSAL OF SUBSIDIARIES

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8) NTEREST IN / THER NTTIES

) NTEREST IN SUBSIDIARIES

OMPOSITION OF THE ROUP

EY NON WHOLLY OWNED SUBSIDIARIES

- AIN FINANCIAL INFORMATION OF KEY NON WHOLLY OWNED SUBSIDIARIES

- AJOR RESTRICTIONS ON THE USE OF ASSETS OF THE CORPORATE GROUP AND SETTLEMENT OF ITS DEBTS . ONE

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4 RANSACTION IN WHICH THE SHARE OF OWNERS EQUITY IN THE SUBSIDIARY CHANGES WHILE CONTROL OVER THE SUBSIDIARY REMAINS UNCHANGED

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) MPORTANT JOINT VENTURES OR ASSOCIATES

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ONTINGENT LIABILITIES RELATED TO INVESTMENTS IN JOINT VENTURES OR ASSOCIATES . ONE

3 IGNIHCANT JOINT OPERATION . ONE

) NTEREST IN STRUCTURED ENTITIES NOT INCLUDED IN THE SCOPE OF CONSOLIDATED HNANCIAL STATEMENTS

/ THERS . ONE

8) OVERNMENT RANTS

OVERNMENT GRANTS RECOGNIZED AT THE END OF THE REPORTING PERIOD BASED ON AMOUNTS RECEIVABLE

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, IABILITIES INVOLVING GOVERNMENT GRANTS

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OVERNMENT GRANTS INCLUDED IN PROFIT OR LOSS OF THE CURRENT PERIOD

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8)) 2 ISKS SSOCIATED WITH &INANCIAL) NSTRUMENTS

) 2 ISKS INCURRED BY FINANCIAL INSTRUMENTS

&INANCIAL ASSETS

LASSIHCATION BY TYPE OF TRANSHER

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ERECOGNITION OF HNANCIAL ASSETS DUE TO TRANSHER

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&INANCIAL ASSETS INVOLVED IN CONTINUED ASSETS TRANSHER

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8))) ISCLOSURE OF &AIR6 AILUE

&INAL FAIR VAILUE OF ASSETS AND LIABILITIES MEASURED AT FAIR VAILUE

ETERMINATION BASIS OF THE MARKET PRICE OF THE ITEM MEASURED USING IEVEL) FAIR VALUE MEASUREMENT CONTINUOUSLY AND NON CONTINUOUSLY

6 AIUATION TECHNIQUES AND QUAITATIVE AND QUANITATIVE INFORMATION ON IMPORTANT PARAMETERS ADOPTED FOR ITEMS SUBJECT TO IEVEL)) CONTINUOUS AND NONCONTINUOUS FAIR VALUE MEASUREMENT

6 AIUATION TECHNIQUES AND QUAITATIVE AND QUANITATIVE INFORMATION ON IMPORTANT PARAMETERS ADOPTED FOR ITEMS SUBJECT TO IEVEL))) CONTINUOUS AND NONCONTINUOUS FAIR VALUE MEASUREMENT

4 HE RECONCILIATION INFORMATION BETWEEN OPENING AND CLOSING BOOK VAUES AND UNOBSERVABIE PARAMETER SENSITIVITY ANALYSIS FOR THE ITEMS SUBJECT TO IEVEL))) CONTINUOUS FAIR VAUE MEASUREMENT

&OR THE ITEMS SUBJECT TO CONTINUOUS FAIR VAUE MEASUREMENT IF THERE IS A CONVERSION BETWEEN AI IEVEIS IN THE CURRENT PERIOD THE REASON FOR THE CONVERSION AND THE POICY FOR DEIERMINING THE TIME POINT OF THE CONVERSION

HANGES IN THE VAUATION TECHNOIOGY AND THE REASON FOR THE CHANGES IN THE CURRENT PERIOD

&AIR VAUE OF FINANCIAL ASSETS AND FINANCIAI IIABIITIES THAT ARE NOT MEASURED AT FAIR VAUE

/ THERS . ONE

8)6 2 EIATED 0 ARTIES AND 2 EIATED 0 ARTY 4 RANSACTIONS

) NFORMATION ABOUT THE P ARENT COMP ANY OF THE OMP ANY

Approval on the Proposal of Merger and Overall Listing of Yunnan Baiyao Group Co., Ltd and Yunnan Baiyao Holdings Co., Ltd (

Announcement on Increase in Shareholdings of the Company by Shareholders of 5% or More and the Subsequent Shareholding Increase Plan

) NFORMATION ABOUT SUBSIDIARIES OF THE OMP ANY

) NFORMATION ABOUT JOINT VENTURES AND ASSOCIATES OF THE OMPANY

) NFORMATION ABOUT OTHER RELATED P ARTIES

2 ELATIED PARIY TRANSACTIONS

2 ELATIED PARIY TRANSACTIONS ON PURCHASE AND SAIES OF GOODS AND RENDERING AND RECEIVING OFSERVICES

4 RUSTEESHIP CONTRACTING AND ENTRUSTED MANAGEMENT OUTSOURCING . ONE

, EASING BETWEEN RELATED PARTIES

2 ELATED PARTY GUARANTEES . ONE

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SSET TRANSFER AND DEBT RESTRUCTURING OF RELATED PARTIES . ONE

2 EMUNERATION TO KEY MANAGEMENT PERSONNEL

/ THER RELATED PARTY TRANSACTIONS . ONE

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2 ECEIVABLES

0 AYABLES

3 IGNIHCANT CONTINGENCIES ON THE BALANCE SHEET DATE . ONE

7 HERE THE OMP ANY HAD NO SIGNIHCANT CONTINGENCIES TO DISCLOSE EXPLANATION IS ALSO REQUIRED

/ THERS . ONE

8 6)) VENTS 3 UBSEQUENT TO THE ALANCE 3 HEET ATE

) MPORTANT NON ADJUSTING EVENTS . ONE

0 ROHT DISTRIBUTION

Reply on the Filing of the Enterprise Annuity Plan of Yunnan Baiyao Group Co., Ltd

Letter on Amendments to the Enterprise Annuity Plan of Yunnan Baiyao Group Co., Ltd

Trial Measures for Enterprise Annuity *Trial Measures for Enterprise Annuity Fund Management*

Confirmation Letter on the Enterprise Annuity Plan of Yunnan Pharmaceutical Co., Ltd issued by the Department of Human Resources and Social Security of Yunan Province *Reply on the Filing of the Enterprise Annuity Plan of Yunnan Pharmaceutical Co., Ltd issued by the Kunming Municipal Bureau of Labor and Social Security*

Letter on Filing of Amendments to the Enterprise Annuity Plan of Yunnan Pharmaceutical Co., Ltd

Reply Letter on the Implementation Plan for the Enterprise Annuity of Yunnan Institute of Materia Medica

Reply Letter on Adjustment to the Enterprise Annuity Plan of Yunnan Institute of Materia Medica

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0 ROVISION FOR BAD DEBTS ACCRUED RECOVERED OR REVERSED DURING THE PERIOD . ONE

CTUAL WRITE OFF OF ACCOUNTS RECEIVABLE FOR THE PERIOD

4 CP HVE CUSTOMERS IN CLOSING BALANCE OF ACCOUNTS RECEIVABLE AND CONTRACTUAL ASSETS SUMMARIZED BY DEBTOR

/ THER RECEIVABLES

) NTEREST RECEIVABLE . ONE

IVIDENDS RECEIVABLE

ATEGORY OF DIVIDENDS RECEIVABLE

3 IGNIHCANT DIVIDENDS RECEIVABLE AGED ABOVE YEAR . ONE

ISCLOSURE BY THE METHOD OF PROVISION FOR BAD DEBTS

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0 ROVISION FOR BAD DEBTS ACCRUED RECOVERED OR REVERSED DURING THE PERIOD . ONE

CTUAL WRITE OFF OF DIVIDENDS RECEIVABLE DURING THIS REPORTING PERIOD . ONE

/ THER RECEIVABLES

/ THER RECEIVABLES BY NATURE

ISCLOSURE BY THE METHOD OF PROVISION FOR BAD DEBTS

0 ROMSION FOR BAD DEBTS ACCRUED RECOVERED OR REVERSED DURING THE PERIOD

CIUAL WRITE OFF OF OTHER RECEIVABLES DURING THIS REPORTING PERIOD . ONE

4 CP HVE CUSTOMERS IN CLOSING BALANCE OF OTHER RECEIVABLES SUMMARIZED BY DEBTOR

2 EPORIED AS OIHER RECEIVABLES DUE IO CENIRALIZED FUND MANAGEMENI . ONE

, ONG IERM EQUIIY INVESIMENI

) NVESTMENTS IN ASSOCIATES AND JOINT VENTURES

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) NVESTMENTINCOME

/ THERS . ONE

8 8 3 UPPLEMENTARY) NFORMATION

REAKDOWN OF NON RECURRING PROFITS AND LOSSES FOR THE CURRENT PERIOD

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No.1 Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public - Non-recurring Profits and Losses

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2 ETURN ON EQUITY AND EARNINGS PER SHARE

IFFERENCES IN CCOUNTING ATA UNDER HINESE CCOUNTING 3TANDARDS 3 AND / VERSEAS CCOUNTING 3TANDARDS

IFFERENCES IN THE NET PROFITS AND NET ASSETS IN FINANCIAL STATEMENTS DISCLOSED RESPECTIVELY UNDER) NTERNATIONAL &INANCIAL 2 EPORTING 3TANDARDS) &2 3 AND 3

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IFFERENCES IN THE NET PROFITS AND NET ASSETS IN FINANCIAL STATEMENTS DISCLOSED RESPECTIVELY UNDER OVERSEAS ACCOUNTING STANDARDS AND 3

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XPLANATIONS OF THE CAUSES TO DIFFERENCES IN ACCOUNTING DATA UNDER 3 AND OVERSEAS ACCOUNTING STANDARDS IF A DIFFERENCE ADJUSTMENT IS MADE TO DATA AUDITED BY AN OVERSEAS AUDIT INSTITUTION THE NAME OF THE INSTITUTION SHALL BE PROVIDED . ONE

/ THERS . ONE